

## Revenue Information Bulletin No. 16-042 July 19, 2016 Collection

## **Cancellation of Prescribed Recordation**

Act 76 of the 2016 Regular Session amends Civil Code Article 3367 to require the recorder of mortgages, upon receipt of a written signed application, to cancel the recordation of a mortgage, pledge, or privilege that has prescribed by lapse of time under R.S. 9:5685. The Act is effective August 1, 2016.

Questions concerning this matter may be directed to the Policy Services Division at (225) 219-2780.

Kimberly Lewis Robinson Secretary